

New York State Environmental Facilities Corporation

Meeting of the Finance Committee

Thursday, February 9, 2023

Minutes

(Approved at the May 11, 2023 meeting of the Finance Committee)

A meeting of the Finance Committee was held on February 9, 2023, in the Board Room on of the Corporation's office located at 625 Broadway, Albany, New York and by the use of videoconferencing at the following locations: 340 South Bedford Road, Bedford Corners, New York; 360 Erie Boulevard East, Syracuse, New York; and 169 Hudson Street, New York, New York. A majority of the members of the Committee were present as indicated.

Committee Members:

Francis T. Corcoran, Chair (*joined via video at 11:23 a.m.*)

Vita DeMarchi (*via video*)

Charles Kruzansky

Adam Zurofsky (*via video*)

Board Members:

The following members of the Board of Directors were also present at the meeting but did not vote on or participate in any matters requiring action by the Finance Committee.

Jeffrey Stefanko, Chair, Designee for the Commissioner of Environmental Conservation

Christine A. Westerman, Designee for the Commissioner of Health

James Leary, Designee for the Secretary of State

EFC Staff:

Michael P. Hale, Executive Vice President

Henrik Westin, General Counsel

Kate S. Howard, Secretary to the Corporation and Associate Counsel

William Brizzell, Director of Engineering

Brian McClintock, Director of Public Finance

Brian McEvoy, Director of Equity Finance

Maureen McGrath, Director of Administration & Corporate Operations

Albert Schnide, Controller

Derek Sellman, Deputy General Counsel

Kaitlin Penner, Deputy Director of Engineering

Michael Jane Alexander, Assistant Counsel

Michael Roizman, System Administrator

Bernadette Futia, Information Technology Coordinator III

Adnan Mirza, Systems Administrator

1. Call to order

The Secretary called the meeting to order at 11:13 a.m.

2. Appointment of a Committee Chair Pro Tem

In Chair Corcoran's absence, Director Zurofsky moved and Director DeMarchi seconded the appointment of Director Kruzansky as Finance Committee Chair Pro Tem. The Committee unanimously approved the motion.

3. Approval of the Draft Minutes from the August 31, 2022 Finance Committee Meeting

Upon motion by Director Kruzansky and seconded by Director DeMarchi, the minutes from the August 31, 2022 Finance Committee meeting were unanimously approved.

4. Presentation and Discussion of the State Revolving Funds Debt Authorization Request. Clean Water and Drinking Water State Revolving Funds Refunding Bonds, Series 2023 A.

Mr. McClintock presented the proposed State Revolving Funds Debt Authorization Request for Clean Water and Drinking Water State Revolving Funds Refunding Bonds, Series 2023 A. Director Corcoran joined the meeting during this presentation.

Discussion ensued. Upon motion by Director Zurofsky and seconded by Director DeMarchi, the Committee voted unanimously to recommend that the proposed issuance be accepted and approved by the full Board upon presentation of I.D. No. 1 on the February 9, 2023 Board meeting agenda.

5. Adjournment

There being no further business, upon motion by Director DeMarchi and seconded by Director Corcoran, the meeting adjourned at 11:26 a.m.

BY:

/s/

Kate Siobhan Howard
SECRETARY TO THE CORPORATION